PTA Insurance

Why Does Your PTA Need Insurance?

- To protect the assets of the PTA and the personal assets of its members
- Anyone can sue for any reason, and they usually do
- PTA’s are not immune from liability
- Typically, school insurance does not cover the PTA
- Insurance will pay attorney fees to defend you
PTA Insurance

What Types of Insurance Do You Have?

- General Liability
- Umbrella Liability
- Fidelity Bond (Crime)
- Officers Liability
PTA Insurance

*General Liability Insurance*

What does General Liability protect you from?

  Lawsuits resulting from bodily injury and property damage

Who needs protection under the General Liability?

  1. PTA members, volunteers, and employees

Policy Limits?

  Policy limit is $1 million, No Deductible
PTA Insurance

*General Liability Insurance*

What kind of activities could cause you liability?

- Roller Skating Parties
- Dances
- Carnivals
- Graduation Parties
- Swim Parties
- After Prom Parties
- Fun Runs
- Meetings
- Bazaars
- Dinners
- Book Fairs
- Baby Sitting
- Food Sales
PTA Insurance

Umbrella Liability

What is the purpose of Umbrella Liability?
   Umbrella Liability extends your General Liability Limits.

Policy Limits?
   Policy limit is $5 million, $10,000 Deductible
PTA Insurance
Fidelity Bond Insurance

What does a bond policy protect?
A bond protects the cash or money of the PTA against embezzlement, robbery, or theft.

Who should be covered by a bond?
Anyone in the PTA who handles or has access to the money.
PTA Insurance

Fidelity Bond Insurance

How does a PTA protect itself from a loss?

1. Have someone who does not have check signing authority review the bank statement on a monthly basis. (required)
2. Conduct an annual audit of the books by an audit committee or a qualified accountant. (required)

How much bonding coverage do you have?

Bond limit is $50,000 with a $2,500 deductible.
PTA Insurance
*Officers Liability Insurance*

How are the PTA officers protected?

Protects officers from lawsuits resulting from wrongful acts or inappropriate actions.

**Officers Liability covers the following situations:**

1. Wrongful acts, misleading statements, or negligent acts
2. Discrimination
3. Not following your by-laws
4. Misrepresentation
5. Actions detrimental to the community

**Policy Limits?**

Policy limit is $5 million, $10,000 Deductible
PTA Insurance

Additional Insurance Should You Consider?

- General Liability - Endorsements
  - Extended Medical Payments
  - Media Liability
  - Terrorism
- Inland Marine (Property Insurance)
PTA Insurance

Extended Medical Payments Endorsement

What kind of protection does this coverage provide?
1. Provides medical payments for injuries sustained at a PTA event.

How is it different from the underlying General Liability Insurance?
1. General Liability insurance protects you from lawsuits.
2. Extended Medical payments coverage will provide payment for medical expenses not involving a lawsuit.

Why is this coverage important?
1. It provides for larger limit to cover large medical expenses.
2. Many activities generally excluded under this policy (such as auto or mechanical rides) are not excluded under Medical Payments coverage.
PTA Insurance
Extended Medical Payments Endorsement

What policy limits should you consider?
Every PTA is different. Each PTA should consider how much protection they need based on the number and types of activities.

What are the standard limits of coverage?
Standard limits are $10,000, $25,000, or $50,000
PTA Insurance

Media Liability Endorsement (GL)

What does Media Liability protect you from?
Lawsuits resulting from Social Media

What types of risks are you protected from?
1. Posting photographs without getting a release
2. Using trademarks and logos without permission
3. Misrepresentation of information
4. Making confidential information public
PTA Insurance

Media Liability Endorsement (GL)

What types of Social Media are covered?

1. Facebook
2. Your PTA Website
3. LinkedIn
4. YouTube
5. Twitter
6. Instagram
7. Others
PTA Insurance

*Terrorism Risk Endorsement*

*(Available under GL & Property)*

**What does Terrorism Risk Insurance protect you from?**

Covered losses resulting from a Certified Terrorist Act at one of your events.

**Why is it offered to PTA’s?**

It’s required by law.

**What’s the likelihood this would happen?**

Not Likely
PTA Insurance
Inland Marine (*Property Insurance*)

What does this policy protect?
A property policy protects any personal property owned by the PTA from loss or damage due to an accident, theft, or natural disaster.

What types of property are typically protected?

- Fund Raising Merchandise
- Popcorn Machine
- Auction Items
- Tables and Chairs
- Disaster Relief Materials
- Barbecue Grills
- Raffle Items
- Microphones
- School Store Supplies
- Portable Buildings
- ...and more
PTA Insurance

Questions?

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