

LOVE YOUR BUDGET

A financial emergency can occur without notice. Putting money aside each month will pay tremendous dividends later. There are a variety of techniques available to boost your emergency savings.

ACTION ITEMS

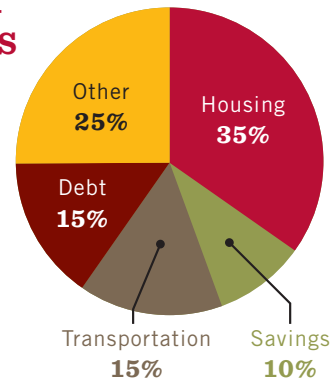
- Determine your values
- Set S.M.A.R.T. goals
- Utilize a digital money management system
- Evaluate budgeting guidelines
- Establish an emergency savings account
- Implement money-saving tips



TYPES OF GOALS

- ▶ Budget for short-term: 6–12 months
- ▶ Save for mid-term: 1–5 years
- ▶ Invest for long-term: 5+ years

BUDGETING CATEGORIES



S.M.A.R.T.

Specific
Measurable
Attainable
Relevant
Time bound

CHECKLIST

- ▶ **Select a system**
Envelopes or digital management tools
- ▶ **List all income**
Paychecks, dividends, bonus, rental income
- ▶ **List all expenses**
Fixed, variable and periodic expenses
- ▶ **Analyze spending**
Necessary and discretionary
- ▶ **Revise spending**
Beware of pitfalls

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